



FINANCE COMMITTEE MEETING REPORT OF THE REGULAR OPEN SESSION

Tuesday, June 28, 2022 – 1:30 p.m.
Hybrid Meeting

DIRECTORS PRESENT: Azar Asgari – Chair, Anthony Liberatore
DIRECTORS ABSENT: Lenny Ross, Pat English
ADVISORS PRESENT: Dick Rader
STAFF PRESENT: Steve Hormuth, Jose Campos, Manuel Gomez, Ian Barnette, Kurt Wiemann, Erika Hernandez
OTHERS PRESENT: United – Diane Casey, Maggie Blackwell, Cash Achrekar
GRF – Juanita Skillman, Elsie Addington

Call to Order

Director Azar Asgari, Treasurer, chaired the meeting and called it to order at 1:33 p.m.

Acknowledgment of Media

The meeting was recorded via Granicus and made available via Zoom for members of the community to participate virtually.

Approval of Agenda

A motion was made and carried unanimously to approve the agenda as presented.

Approval of the Regular Meeting Report of May 31, 2022

A motion was made and carried unanimously to approve the committee report as presented.

Chair Remarks

Director Asgari made the following statement: I have seen many practical comments on Next door and online Forum. I wish our educated and creative residents would be more active to send their ideas to the board of directors to be shared with VMS staff. Please pick the list of directors' e-mails from resident service from the community center and e-mail us. Also, United board had a strategic plan meeting on July 14th and one of the items was on communication that almost every director was agreed on it. United will have monthly town hall. I hope this kind of direct meeting of residents with directors can help to solve existing problems of residents and will bring more joy and peace to our beautiful Laguna Woods Village.

Member Comments (Items Not on the Agenda)

A member asked about the rules for employment with VMS, Inc. Director Maggie Blackwell referred her to the governing documents available on the website for residents. Questions were addressed

Agenda Item #15a(2)

Page 1 of 2

and no action taken.

Department Head Update

Steve Hormuth, Director of Financial Services, provided an update on the 2022 year-to-date budget status, summarized the 2023 Business Plan development and briefly mentioned the temporary borrowing in the amount of \$2,000,000 from previous months that will be paid back by end of June.

Review Preliminary Financial Statements dated May 31, 2022

The committee reviewed financial statements for May 31, 2022 and questions were addressed and noted by staff.

Compensation and Outside Services

The committee reviewed the report. No actions were requested or taken.

Endorsements from Standing Committees None.

HR Staffing Report

Steve Hormuth presented the committee with a VMS, Inc staffing report displaying current job openings per department. Director Asgari recommended staff to advertise the part-time positions within the community via email and flyers in the laundry room. Director Maggie Blackwell stated she will carry on the suggestion to Media and Communications committee.

Future Agenda Items

June Forecast

Committee Member Comments None.

Date of Next Meeting

Tuesday, July 26, 2022 at 1:30 p.m.

Recess to Closed Session

The meeting recessed to closed session at 2:48 p.m.

azar asgari

[azar asgari \(Jul 5, 2022 23:53 PDT\)](#)

Azar Asgari, Chair